

Company Number: 474499

Athletic Association of Ireland Company Limited by Guarantee

Annual Report and Financial Statements

for the year ended 31 December 2019

Athletic Association of Ireland Company Limited by Guarantee

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Athletic Association of Ireland Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	George Maybury Georgina Drumm John McGrath Brian Dowling John Cronin Billy Delaney John Allen Jim Ryan Neil Martin Brid Golden Caroline O'Shea Fintan Reilly Claire Bergin Garret Dunne P.J. O'Rourke Bernie O'Callaghan
Company Secretary	Georgina Drumm
Company Number	474499
Sports Exemption Number	G.S.2188
Registered Office	Unit 19 Northwood Court Northwood Business Campus Santry Dublin 9
Auditors	Mulcahy O'Neill Fitzgerald & Co. Chartered Certified Accountants & Statutory Auditors 14 St Michael Street Tipperary Town
Business address	Unit 19 Northwood Court Northwood Business Campus Santry Dublin 9
Bankers	Allied Irish Banks 53/54 Main St Finglas Dublin 11
Solicitors	O'Brien Dunne 6 Upper Fitzwilliam Street Dublin 2
Officer Details	George Maybury (Finance & Risk) Georgina Drumm (President & Secretary)

Athletic Association of Ireland Company Limited by Guarantee

DIRECTORS' REPORT

for the year ended 31 December 2019

The directors present their report and the audited financial statements for the year ended 31 December 2019.

Principal Activity and Review of the Business

The principal activity of the Company is ; throughout the island of Ireland, to foster the development of track and field athletics, road running, race walking, cross country running, mountain running, trail running and ultra-distance running (all collectively called "Athletics") and associated disciplines, whether in competition or otherwise, and to disseminate technical and other information to entities affiliated to the Company.

Business Review

Revenue continued to grow in 2019 due principally to growth in membership and sponsorship.

Update on Strategic Plan

Excellent progress has been made on achieving the seven objectives of our Strategic Plan 2017-2020 Sport for Everyone.

1. To continue to grow our membership through our existing club base, enhanced coaching and through new clubs and recruitment from schools, with specific focus on disadvantaged areas.
 - Membership grew by 2,023 to 62,700.
 - We had 358 affiliated clubs at end of 2019, a net increase of 8 clubs on 2019.
 - We recruited another 350 national schools into The Daily Mile programmes. There are now 885 schools participating which is approximately 26% of total national schools.
 - We now have 670 secondary schools affiliated which is 72% of total secondary schools.
2. To ensure that our Competitions are athlete-focused, with an enhanced customer experience.
 - New Road Race Championships were launched in the 5k, 5 Mile and 10 Mile in conjunction with the Irish Road Runner Race series in the Phoenix Park.
 - The numbers attending the National Senior and Juvenile Even Age Cross Country at Abbotstown and Novice/Uneven in Dunboyne set records.
3. To support our elite athletes by continuing to develop structures, so that we can field world-class athletes, with a sustainable performance coaching structure, facilities and support staff.
 - The fulltime Endurance, Sprints and Field Events National Coordinators were in place for the twelve months. As a result, more preparation activity was undertaken with athletes.
4. To expand participation in recreational events through a focus on existing programmes and the creation of initiatives in co-operation with Healthy Ireland.
 - We partnered with Dublin City Harriers to deliver the Great Ireland Run to over 4,000 participants. The Irish Runner Series with 5k, 5 mile and 10-mile events had small growth. The GT 5k Team Challenge in four venues (Belfast, Cork, Dublin and Galway) maintained numbers.
5. To maintain and enhance our Child Safeguarding processes and Healthy Club Plan.
 - We received funding from the HSE to create a Tobacco Free Campus and worked with various clubs around the country in providing signage and guidance on how to do this.
6. To manage Governance and Finances to best demonstrated practices and to train our staff to acquire expertise in every area to become "best in class".
 - We achieved our goal of becoming compliant with the 75 principles of the Governance Code thus ensuring our Sport Ireland funding is not impacted after 2020.
 - We introduced a new online Membership System which is operated by a third party. Ongoing development to allow a cheque option was introduced.
7. To make Marketing a key focus throughout the organisation.
 - New partners and sponsors were recruited including Spar, Affidea, Sports Travel International, Ishka Water, HSE and Waterways Ireland. Irish Life Health continued to partner with us on our National Championships. CX Sport continued as our apparel sponsor of our international teams. Muller continued as official Dairy Products partner. Grant Thornton maintained their sponsorship of our Corporate Team Challenge, now in four locations. Spar came on board to sponsor The Daily Mile and Cross Country Xperience.

We continue to receive Dormant Account Funding to support our Fit4Class Programme in National Schools and IRunForFun Programme in Post Primary Schools in DEIS areas. We also received funding from Healthy Ireland to develop The Daily Mile in National Schools.

Athletic Association of Ireland Company Limited by Guarantee

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for the year ended 31 December 2019

We again worked closely with National Sports Campus hosting our Autumn Open and Senior Cross-Country Championships at the National Cross-Country course and our National Senior Indoor Championships at the National Indoor Arena.

The Local Organising Committee with volunteers, staff and people from our key partners Sports Campus, Fingal County Council and RTE met several times during the year with visits taking place to European Athletics in Lausanne and the European Cross Country in Lisbon to ensure the requirements to deliver the event are fully understood.

1) Financials

The Company made a net surplus of €7,760 in the year before the Exceptional Gain and revaluation of Northwood both explained below.

We acknowledge the vital support of Sport Ireland investment in both our Core and High Performance activity. We also acknowledge the close working relationships with both the Institute of Sport in working with our Athlete Services team and Sports Campus Ireland who have built both the National Cross-Country course which opened in September 2016 and the National Indoor Athletics Arena at Abbotstown which opened in January 2017.

Sport Ireland invested €950k in Core funding (2018 €887k) and €75k in Women in Sport (2018 €35k).

The total investment from Sport Ireland in High Performance was €1,082k (2018 €1,064k). HP Core funding was €840k in 2019 (2018, €790k). Carding payments for athletes was €192k.

We also received a Dormant Accounts "Get Ireland Running" grant of €100k in 2019 (2018 €100k) which has supported the IRunForFun programme in Secondary Schools and Fit4Class in National Schools and Healthy Ireland €75k towards The Daily Mile.

2) Exceptional Gain Item- Fire at Northwood

As advised last year our Northwood offices were destroyed by a devastating fire.

The building and fit out is owned by Athletics Ireland Enterprises Ltd (AIE). The contents, furniture and IT are all owned by Athletic Association of Ireland (AAI).

We acknowledge with gratitude the one-year loan given to us by European Athletics which was paid back to them in August.

Our insurers settled the claim for property, contents and business continuance costs in June 2019 for €834,283. We thank Rathcorbally Construction and Fergal McGirl Architects for managing the fit out which was completed in August 2019.

	AAI	AIE	Total
Claim Proceeds	€243,737	€590,536	€834,283
Fixed Assets Replaced	€90,258	€458,123	€548,381
Contents and Business Continuance	€146,759	€112,117	€258,876
Loss Adjustor	€17,787	€27,213	€45,000
Excess cash spent on Claim	(€11,057)	(€6,917)	(€17,974)

The Company had made a provision in the 2018 accounts for a Loss on the claim of €50,000 so this is released in the 2019 accounts.

The fixed assets replaced in the claim were valued in the 2018 accounts at a lower net realisable value (cost less annual depreciation). As a result, there is an Accounting Gain when they are being replaced.

Both accounting transactions mean we are showing an Exceptional Item gain in our accounts of €87,646.

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DIRECTORS' REPORT

for the year ended 31 December 2019

3) Membership & Club

Membership reached 62,700 in 2019, an increase of 2,023 members from 60,677 in 2018.

Steady growth has been achieved since 2009 as follows:

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
29,682	33,436	35,490	42,207	49,542	54,327	56,533	58,265	60,501	60,677	62,700

Affiliated clubs reached 358, a net increase of 8 on the 350 in 2018.

We thank the numerous club volunteers for carrying out various roles including coaching, administrating and officiating to achieve this growth. Our development officers have worked closely with clubs to ensure adequate training is provided for the roles being undertaken.

4) Child Welfare

Our National Children's Officer works with Club Children's Officers to safeguard children and young people in line with our Code of Ethics. Children First Legislation commenced in December 2017. Our clubs are legally required to be compliant with its requirements and the National Children's Officer leads this area for us. To maintain and enhance the implementation of our Child Safeguarding plan we have added an additional trained Garda vetting Liaison Officer and safeguarding tutor.

In 2019 we delivered 26 (2018, 21) Child safeguarding learning events to 374 (2018, 344) participants in the year by our National Children's Officer. We processed 2,000 Garda Vetting applications in 2019 (2018 1,700). Vetting legislation requires all those who provide relevant services on a regular basis to children and vulnerable adults to be vetted which must be renewed every 4 years.

5) High Performance

We sent a team of 8 athletes to the World Athletics Championships in Doha, Qatar. Brendan Boyce finished sixth in the Men's 50km Walk and Ciara Mageean finished 10th in the Women's 1500m. Ciara ran a PB in the final and was our first 1500m finalist since Sonia O'Sullivan in 1997.

The 12th European U23 were held in Gavel, Sweden. Nadia Power won Bronze in the 800m and Eilish Flanagan won Silver in the 3000m Steeplechase. We finished 17th on the Overall Placing Table of 41 countries.

The 25th European Juniors were held in Boras, Sweden. Kate O'Connor won Silver in the Heptathlon and Sarah Healy won Silver in the 1500m. Darragh McElhinney won Bronze in the 5000m. We finished 16th of 39 countries in the Placing Table.

The 26th European Cross-Country Championships were held in Lisbon. We won two individual medals with Efreim Gidey in Junior Men and Stephanie Cotter in Women's U23. In addition, we won Silver Team medals in Women U23 and Women Senior. Fionnuala McCormack in the Senior Women and the Men's U20 Team both finished fourth. The Men's U20 team finished on 39 points, the same as Portugal but lost on the bronze medal countback. Our Relay Team finished 7th. This meant we had our best Overall Team Placing ever as we were 4th of 21 countries. This augers well for the Euro XC in 2020 to be hosted in the National Sports Campus, Fingal.

In 2019 our athletes set fourteen National Outdoor Records. This compares to 18 records in 2018 (Senior 2019, 1 v 2018, 4; U23 5 v 5; Junior 8v9).

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Age	Gender	Event	Athlete	Record
Senior	Women	Heptathlon	Kate O'Connor	6093 pts
U23	Men	Pole Vault	Sean Roth	5.30m
	Women	100m	Ciara Neville	11.33
		Pole Vault	Ellen McCartney	4.01m
		Javelin	Kate O'Connor	52.92m
		Heptathlon	Kate O'Connor	6093pts
U20	Men	200m	Aaron Sexton	20.69
		3000m	Darragh McElhinney	8:01.48
		5000m	Darragh McElhinney	13:54.10
	Women	400m	Davicia Patterson	52.57
		Mile	Sarah Healy	4.40.72
		Javelin	Kate O'Connor	52.92m
		Heptathlon	Kate O'Connor	6093pts
		4X400m	Simone Lalor Miriam Daly Davicia Patterson Rachel Mc Cann	3:37.42

As in 2018 twelve athletes received funding from the Sport Ireland Elite Athlete Carding Programme. We continue to work with Sport Ireland High Performance Unit and the Institute of Sport to prepare and monitor our athletes in conjunction with their personal coaches.

6) Coaching

Demand for courses remains high as our clubs' endeavour to meet our recommended Coach/Athlete ratios for each training session. The following courses were held:

	2019		2018	
	Courses	Participants	Courses	Participants
Athletic Leader	25	409	29	415
Assistant Coach	33	587	22	341
Endurance Leader	6	108	8	123
Level 1	10	188	10	195
Level 2	1	64	1	67
Level 3 Starting	1	35		
Total	76	1386	70	1141

The Level 3 course has been developed with Coaching Ireland. The framework for approving coaching courses has evolved within Coaching Ireland. This necessitated the syllabus and course programme being rewritten and submitted to Coaching Ireland. The submission was sent for external evaluation and returned with recommendations. This has been a lengthy process.

In addition to this we also developed the "Run, Jump, Throw" workshops and an Intermediate Level Workshop. The RJT course is typically held over three evenings and is aimed at coaches who are at introductory and Level 1 standard. It emphasises a multi-event approach with the focus firmly on the technical events. This underpins and develops the learning at the coaching courses. There are in excess of 20 of these courses in 2019.

The Intermediate level workshops are aimed at assisting coaches bridge the gap between Level 1 and Level 2. These workshops focus on a specific event and build on the prior knowledge and experience of coaches.

A Strength & Conditioning manual was developed and distributed widely to coaches and clubs. This will have a second print run in early 2020.

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for the year ended 31 December 2019

The AAI iCoach series has been updated to include hurdles and an injury prevention module.

7) Competition

We continue to acknowledge the contribution of volunteers at club, county, provincial and national levels within the organisation as the key driver of our competition programme working closely with our professional staff.

8) Recreation Events

Approximately 80,000 (2018, 70,000) participants took part in the 11 Owned (2018, 10) and 11 Managed (2018, 9) events that we organised in 2019.

New owned Events were Irish Life Family Festival of Running, Spar Cross County Xperience and sharing the Great Ireland Run with Dublin City Harriers.

The Company maintained 30 weeks of Summer Camps of which 4 are run by Athletics Ireland at Santry and Irishtown. Overall participant numbers grew by 100 to approximately 2,300. We shared revenues with the clubs who deliver the camps and paid them grants of approximately €38k (2018, €35k).

We are very grateful to the Clubs and County Boards who provided volunteers to assist in the organisation of these events. Approximately €83k (2018, €75k) of grants were paid to the clubs and County Boards for this assistance at mass participation events.

9) Sports Capital Equipment

As advised in last year's report the Company made an application in October 2018 for funding from the 2018 Dept. of Transport Tourism and Sport Sports Capital Equipment Grant. We received notification that we would not receive an allocation as had been the case in 2017. An appeal was made but was unsuccessful.

Several clubs were successful in receiving funding for Regional track development and we are a partner with Cork IT on a Major Infrastructure project for an indoor facility on Cork IT campus.

10) Revaluation of Investment in Athletics Ireland Enterprises Ltd. (AIE Ltd.)

Our policy is to carry out an impairment review of the value of the investment every three years. The main asset of the AIE Ltd is a building in Northwood Business Campus. The Company is a long-term tenant in these offices. AIE Ltd delayed the valuation of the offices due at end of 2018 due to the fire.

As in previous years revaluation AIE obtained a professional valuation of the property.

The building has been revalued based on value in use of the market rent and average property yield in the area. The Company values its investment in AIE Ltd as the difference between this value and the balance of the remaining mortgage on the property. As a result of this exercise the value in the investment has increased by €443,010 to €927,734.

11) Investment of €180k extra membership fees

In 2018 we made a presentation to members requesting a €3 increase in membership registration fees to allow us to invest more funds in the area of High Performance coaching and Development.

Below is a summary of how we invested the funds against the initial budget.

You will recall in 2018 High Performance had recruited two Full Time Event Coordinators in the area of Sprints and Endurance and a Part Time Field Event Coordinator. We needed to give these coordinators extra Preparation funds to enable improved preparation of athletes on their programmes.

In addition, we wanted to support club coaches through mentor schemes where we brought in world class coaches from abroad to hold workshops and provide support to coaches attending. The objective here is to accelerate their learning on how to coach their athletes to perform better on the world stage. A coach carding scheme was introduced to support coaches attend major championships.

The second part of the investment was in Development. In 2018 we employed seven Regional Development Officers for the full year; in 2019 three extra were employed to increase this to ten. Their roles are activity based so incurring

Athletic Association of Ireland Company Limited by Guarantee

DIRECTORS' REPORT

for the year ended 31 December 2019

extra travel expenses. In addition, we increased the number of workshops delivered to club and coaches including a new Run Jump Throw workshop which upskilled existing coaches.

Proposed Investment	2019	Budget	Variance
Extra Cost of Full Time Field Event Coordinator (2018 P/Time)	€20,000	€20,000	0
Extra Preparation Funds for Event Coordinators	€40,842	€20,000	(€20,842)
New Coach Mentor Scheme Sprints	€19,919	€20,000	€81
New Coach Mentor Scheme Endurance	€20,049	€20,000	(€49)
New Coach Mentor Scheme Jumps & Throws	€19,996	€20,000	€4
Coach Carding	€15,500	€15,000	(€500)
Total Performance Coaching	€136,306	€115,000	(€21,306)
Extra Development Workshops	€19,390	€15,000	(€4,390)
Extra Regional Development Officers Wages	€26,404	€30,000	€3,596
Extra Regional Development Officers Travel Expenses	€18,631	€20,000	€1,369
Total Development	€64,425	€65,000	€575
Overall Total	€200,731	€180,000	(€20,731)

12) Future

As advised last year the National Sports Policy was launched in 2018. The policy has set a goal to double the overall investment in Sport by 2027 and treble the investment in High Performance.

We were delighted to receive an increase in funding of €35k to help fund our first Women in Sport manager Lilly Ann O'Hara during the year. We will continue to request funding for resources to help us increase participation in the "more difficult to reach target groups" identified in the National Sports Policy. These groups include people with economic and social disadvantage, older people (only 3% of over 50s run) and people with disabilities.

2020 is the end of the four-year Olympic cycle which has seen us make great progress in developing a HP system that delivers medals on the European and World stage. A new strategic plan will be developed for the next Olympic cycle with our various stakeholders.

In 2020 The European Cross-Country Championships (which we last hosted in Santry in 2009) will return to the National Sports Campus in Abbotstown.

All 22 Recreation events that we were involved with in 2019 have been confirmed for 2020. We are hopeful we can continue to grow participation in a sustainable manner.

13) Principal Risks and Uncertainties

The Covid 19 Virus classed as a Pandemic by WHO is the biggest health risk for Ireland in modern times. We will continue to monitor developments and follow the expert HSE advice. We will work with all partners and experts to protect the health and safety of all members of the athletics family. A business continuity plan is in place, but the financial impact is unknown at this time.

In 2020 organising the European Cross-Country Championships is also a major financial risk. The event has a cost including benefit in kind from partners like RTE, Sports Campus, Fingal Co of over €1m. Whilst the risks from a hard Brexit on the event are now somewhat reduced, the impact of the Corona virus on the event is unknown at this time.

As well as our major funder Sports Ireland we now have ten commercial sponsors who invest over €350k in our sport. Maintaining good relationships with all our stakeholders will continue to be a key focus in 2020 and in future years.

As identified in 2018 recruiting new members and coaches in the "more difficult to reach target groups" identified in the National Sports Policy is a challenge for us. The National Sports Policy will increase funding to sports organisations that report an increase in participation in these groups. There is a risk our funding will not increase in line with other sports who are better at recruiting participants from these groups.

Athletic Association of Ireland Company Limited by Guarantee

DIRECTORS' REPORT

for the year ended 31 December 2019

Athletics is a complex sport to administer. Retaining experienced volunteers and staff in a full employment economy is an ongoing challenge. There is a risk that the quality of services being delivered may drop whilst new people are learning this complex sport.

Five of the 32 full time staff (32%) we had in December 2018 have left. Thankfully we have been able to replace them in a timely manner. Staff recruitment and retention is an ongoing challenge.

Work is ongoing with various IT experts to protect our IT systems against cyber criminals. In addition, we continue to develop and upgrade all our IT systems to ensure they meet the expanding needs of our members and club administrators. Both the costs of these developments and length of time they will take are being managed.

14) Compliance with the Governance Code

As advised last year we changed our status from "On the Journey" to "Compliant" with the Governance Code in December 2018. The Directors have taken reasonable measures to ensure we continue to be compliant with the Governance Code.

15) Anti-Doping Regulations

The Directors believe they have taken all reasonable measures to ensure compliance with all Sport Ireland Anti-Doping regulations for our sport.

16) Important Events Since the year end

Sports Ireland announced our Core funding would increase by €50k/5.3% from €950k to €1,000k. High Performance funding will remain the same at €840k.

Joma have come on board as our International Teams Clothing partner.

New sponsors have come on board for Great Ireland Run and Irish Runner Series.

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DIRECTORS' REPORT

for the year ended 31 December 2019

17) Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 19 Northwood Court, Northwood Business Campus, Santry, Dublin 9.

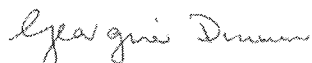
18) Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the auditor, each director having taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant information and to establish that the auditor is aware of the information.

19) Auditors

The auditors, Mulcahy O'Neill Fitzgerald & Co have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Signed on behalf of the board



Georgina Drumm
Director



George Maybury
Director

Date: 30th March 2020

Sport Ireland has invited us to submit a funding request for up to €150k under Dormant Accounts Funding grants for Get Ireland Running activities. These funds are targeted at the "hard to reach" low participation population groups that include people who are older, disabled or socially and economically disadvantaged.

Athletic Association of Ireland Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

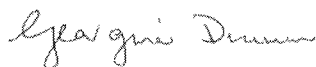
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Georgina Drumm
Director



George Maybury
Director

Date: 30th March 2020

INDEPENDENT AUDITOR'S REPORT

to the Members of Athletic Association of Ireland Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Athletic Association of Ireland Company Limited by Guarantee ('the company') for the year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Athletic Association of Ireland Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 15, which is to be read as an integral part of our report.



Joseph Fitzgerald FCCA, for and on behalf of

MULCAHY O'NEILL FITZGERALD & CO

14 St Michael Street

Tipperary Town

Date: 31st March 2020

Athletic Association of Ireland Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Athletic Association of Ireland Company Limited by Guarantee

INCOME AND EXPENDITURE ACCOUNT


for the year ended 31 December 2019

	Schedules	2019 €	2018 €
Schedules			
Income	1	5,282,908	5,037,792
Expenditure	2	(5,275,148)	(5,034,842)
Operating surplus		7,760	2,950
Revaluation of Investment		443,010	-
Exceptional Gain (Costs)		87,646	(50,000)
Surplus/(deficit) before tax		538,416	(47,050)
Tax on surplus/(deficit)		-	-
Surplus/(deficit) for the year		538,416	(47,050)
Total comprehensive income		538,416	(47,050)

Approved by the board on the 30th March 2020 and signed on its behalf by:



Georgina Drumm
Director



George Maybury
Director

Athletic Association of Ireland Company Limited by Guarantee

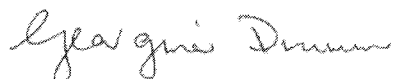
BALANCE SHEET

as at 31 December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	9	117,833	89,656
Investments	10	927,734	484,724
		<u>1,045,567</u>	<u>574,380</u>
Current Assets			
Debtors	11	455,984	547,213
Cash and cash equivalents		371,733	101,154
		<u>827,717</u>	<u>648,367</u>
Creditors: Amounts falling due within one year	12	<u>(901,681)</u>	<u>(789,560)</u>
Net Current Liabilities		<u>(73,964)</u>	<u>(141,193)</u>
Total Assets less Current Liabilities		<u>971,603</u>	<u>433,187</u>
Reserves			
Income and expenditure account		971,603	433,187
Equity attributable to owners of the company		<u>971,603</u>	<u>433,187</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on the 30th March 2020 and signed on its behalf by:



Georgina Drumm
Director



George Maybury
Director

Athletic Association of Ireland Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2019

	Retained surplus	Total
	€	€
At 1 January 2018	480,237	480,237
Deficit for the year	(47,050)	(47,050)
At 31 December 2018	433,187	433,187
Surplus for the year	538,416	563,276
At 31 December 2019	971,603	996,463

Athletic Association of Ireland Company Limited by Guarantee

CASH FLOW STATEMENT

for the year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
Cash generated from operations	18	383,924	36,100
		<u>383,924</u>	<u>36,100</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets	9	(113,347)	(51,053)
Net disposal of tangible fixed assets		-	23,769
		<u>270,577</u>	<u>8,816</u>
Net cash used in investment activities			
Net increase/(decrease) in cash and cash equivalents		270,577	8,816
Cash and cash equivalents at beginning of financial year		101,156	92,340
		<u>371,733</u>	<u>101,156</u>
Cash and cash equivalents at end of financial year	17	<u>371,733</u>	<u>101,156</u>

Athletic Association of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

1. GENERAL INFORMATION

Athletic Association of Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Unit 19 Northwood Court, Northwood Business Campus, Santry, Dublin 9 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Consolidated accounts

The company and its subsidiaries meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of meeting the requirements in section 293 (1A) of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Sports Equipment	-	20% Straight line on cost
Office Equipment	-	25% Straight line on cost
Computer Equipment	-	25% Straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Athletic Association of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2019

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Athletic Association of Ireland Company Limited by Guarantee is exempt from Corporation Tax, number G.S. 2188.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. OPERATING SURPLUS/(DEFICIT)	2019	2018
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible fixed assets	85,170	70,130
	<u> </u>	<u> </u>

Athletic Association of Ireland Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2019

5. EMPLOYEES

The average monthly number of employees during the year were:

	2019	2018
	Number	Number
Fulltime	31	27
Part-time	11	11
	<u>42</u>	<u>38</u>

	2019	2018
Salary Band		
€60,000-€80,000	2	2
€80,001-€100,000	0	0
€100,001-€110,000	1	1
	<u>3</u>	<u>3</u>

	2019	2018
	Number	Number
Employment costs		
Wages and salaries	1,415,341	1,270,778
Employer's PRSI	153,320	131,896
Employee's PRSA	50,444	52,502
External wages and salaries contribution	(122,083)	(78,358)
	<u>1,497,022</u>	<u>1,376,818</u>

6. GOING CONCERN

The Company is dependent to a large extent on Sport Ireland for funding its programmes. Sport Ireland has confirmed that the Company will remain eligible to continue to receive funding in the future provided that it abides by the terms and conditions of all grant schemes and also continues to comply with any specific criteria that are put in place by Sport Ireland for national governing bodies. The directors are of the opinion that they have complied with all the terms and conditions laid down by Sport Ireland.

In addition, the directors have prepared budgets and cash flows for a period of at least twelve months from the date of approval of the financial statements which demonstrates that there is no material uncertainty regarding the Company's ability to meet its liabilities as they fall due, and to continue as a going concern.

7. DEPARTMENT OF TRANSPORT, TOURISM AND SPORT CAPITAL GRANTS

The Department of Transport, Tourism and Sport capital grants are credited to the Income and Expenditure Account over the useful economic life of the assets acquired with the grant.

8. TRUE AND FAIR OVERRIDE

The directors have availed of the provisions of Section 291(5) of the Companies Act 2014 to use a format for the financial statements that better describes the activities of a company not trading for a profit. The main change is the replacement of the title 'Profit and Loss' with the title 'Income and Expenditure' and consequential changes in the descriptions of certain items to be consistent with the descriptions appropriate for the not-for-profit sector.

Athletic Association of Ireland Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

9. TANGIBLE FIXED ASSETS

	Sports Capital 2014 €	Sports Capital 2012 €	Sports Capital 2008 €	AAI Sports Equipment €	Office Equipment €	Computer Equipment €	Total €
Cost							
At 1 January 2019	259,860	350,069	495,236	1,126,016	18,608	20,545	2,270,334
Additions	32,852	-	-	-	31,117	49,378	113,347
At 31 December 2019	292,712	350,069	495,236	1,126,016	49,725	69,923	2,383,681
Depreciation							
At 1 January 2019	204,133	350,069	495,236	1,121,452	4,652	5,136	2,180,678
Charge for the year	50,694	-	-	4,564	12,431	17,481	85,170
At 31 December 2019	254,827	350,069	495,236	1,126,016	17,083	22,617	2,265,848
Net book value							
At 31 December 2019	37,885	-	-	-	32,642	47,306	117,833
At 31 December 2018	55,727	-	-	-	13,956	15,409	89,656

Athletic Association of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

10. INVESTMENTS

Cost	2019 €	2018 €
At 1 January 2019	<u>484,724</u>	<u>484,724</u>
Revaluation of Investment	443,010	-
At 31 December 2019	<u>927,734</u>	<u>484,724</u>
Net Book Value		
At 1 January 2019	<u>484,724</u>	<u>484,724</u>
At 31 December 2019	<u>927,734</u>	<u>484,724</u>

It is the policy of the directors of the Company to carry out an impairment review on the investment in Athletics Ireland Enterprises Limited on a regular basis. The directors agreed to defer the review which was due to take place in 2018 until after reinstatement works have been completed in 2019.

The main asset of Athletics Ireland Enterprises Limited is a building in Northwood Business Campus. The Company is a long-term tenant in the building. The building has been revalued based on a value in use of the market rent and average property yield. The Company values its investment in Athletics Ireland Enterprises Limited as the difference between this property valuation and the balance of remaining mortgage on that property. Changes in the value of the investment are booked in the Statement of Total Comprehensive Income and the value of the Financial Asset.

The Company owns 100% of the share capital of Athletics Ireland Enterprises Limited.

Company	Country of Incorporation	Class	Shares
Athletics Ireland Enterprises Limited	Ireland	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and Reserves 2019 €	Profit for the year 2019 €
Athletics Ireland Enterprises Limited	<u>(1,354)</u>	<u>336,806</u>

Athletic Association of Ireland Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2019

11. DEBTORS	2019	2018
	€	€
Trade debtors and Prepayments	150,580	140,645
AIE Ltd Current Account	305,404	280,278
Other debtors	-	126,290
	<u>455,984</u>	<u>547,213</u>
12. CREDITORS	2019	2018
Amounts falling due within one year	€	€
Trade creditors	321,916	274,827
Other Creditors	21,582	20,195
Deferred Income	321,949	105,875
PAYE/PRSI	36,182	38,715
European Athletics Loan	-	105,543
Accruals	200,052	244,405
	<u>901,681</u>	<u>789,560</u>

Athletic Association of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

continued

13. GRANTS

Sport Ireland Grants

	Opening Balance (€)	Grant Received (€)	Grant Release (€)	Closing Balance (€)
Ordinary Grant	-	859,008	(859,008)	-
Athlete Development	9,488	-	-	9,488
Performance Core	-	840,000	(840,000)	-
Elite Athlete Carding	-	192,000	(192,000)	-
Administered Hosted Events	10,000	90,992	(90,992)	10,000
Dormant Funding	60,000	100,000	(100,000)	60,000
Women in Sport	-	75,000	(45,000)	30,000
Euro XC 2020	13,783	130,000	(1,559)	142,224
European Week of Sport	-	2,000	(2,000)	-
Healthy Ireland	-	70,000	(70,000)	-
TOTAL	93,271	2,359,000	(2,200,559)	251,712

Sport Ireland (Administered) Grants

	2019 (€)	2018 (€)
Cork City Sports	35,467	33,698
Ultra-Running	9,725	6,503
Irish Mountain Running	2,500	2,500
Morton Games	26,750	25,000
Athlone IT Grand Prix	16,050	15,000
Leevale Sports	500	-
Le Cheile Sports	-	2,000
TOTAL	90,992	84,701

Department of Transport, Tourism and Sports Capital Equipment Programme

	Opening Balance (€)	Grants Received (€)	Grants Released (€)	Closing Balance (€)
Sports Capital Equipment Grants	12,645	-	12,645	-

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2019.

15. RELATED PARTY TRANSACTIONS

All members of the Board act in a voluntary capacity and do not receive any remuneration. Travel and subsistence costs of €13,336 (2018 €16,780) were reimbursed to members of the Board in relation to attendance at Board meetings and €4,087 (2018 €8,659) for Committee meetings. An additional €16,015 (2018 €18,164) was reimbursed to members of the Board in relation to their officiating duties at National Competitions and attendance at other Committee Meetings.

Intercompany balance due to the Company by Athletics Ireland Enterprises Limited at 31st December 2019 was €305,904. Rent of €84,058 was paid to Athletics Ireland Enterprises Limited during the year by the Company.

Transactions between the companies totalled €577,442.

Athletic Association of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

continued

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

17. CASH AND CASH EQUIVALENTS

	2019	2018
	€	€
Cash and bank balances	371,531	100,952
Cash equivalents	202	202
	<u>371,733</u>	<u>101,154</u>

18. RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

Total Comprehensive Income	538,416	(47,050)
Depreciation	85,170	70,132
Movement in Stock	-	9,036
Movement in Debtors	91,228	(216,383)
Movement in Creditors adjusted for grants	(33,676)	261,510
Grants Released	(2,213,204)	(2,270,895)
Grants Received	2,359,000	2,229,750
Revaluation of Northwood	(443,010)	-
	<u>383,924</u>	<u>36,100</u>

19. GOVERNMENT GRANTS

Grants are accounted under the accrual model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Income and Expenditure Account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income and Expenditure Account in the same period as the related expenditure.

Mulcahy O'Neill Fitzgerald & Co. confirm that Sport Ireland Grants received during the year were expended for the purpose for which they were intended

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

March 30th, 2020.

ATHLETIC ASSOCIATION OF IRELAND COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Athletic Association of Ireland Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the year ended 31 December 2019

	Schedule	2019 €	2018 €
Income	1	<u>5,282,908</u>	<u>5,037,792</u>
Overhead expenses	2	<u>(5,275,148)</u>	<u>(5,034,842)</u>
Net Operating Surplus		<u><u>7,760</u></u>	<u><u>2,950</u></u>

Athletic Association of Ireland Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1: INCOME

for the year ended 31 December 2019

	2019 €	2018 €
Income		
Sports Ireland Grants (Note 13)	2,200,559	2,215,967
Other Grants	95,077	112,169
Registrations and Affiliations	1,170,219	944,971
Competitions and related activities	657,445	492,688
Coaching and Development	134,828	114,497
Recreational Events	977,470	1,053,561
Insurance Claim	44,561	102,198
Euro 2020 XC	820	-
Miscellaneous	1,929	1,741
	<u>5,282,908</u>	<u>5,037,792</u>

SCHEDULE 2: EXPENDITURE

for the year ended 31 December 2019

Administration Expenses		
Employment costs	1,497,022	1,376,819
Performance	974,491	852,556
Coaching & Development	307,564	271,417
Competition & Related Activities	851,919	793,529
Administration	726,592	622,361
Recreational Events	733,718	889,034
Euro 2020 XC	54,111	56,797
Insurance Costs	44,561	102,198
Depreciation of tangible fixed assets	85,170	70,131
	<u>5,275,148</u>	<u>5,034,842</u>